

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5491]
May 5, 1964]

Foreign Assets Control Regulations
Made Applicable to North Viet-Nam

*To All Banks, and Others Concerned,
in the Second Federal Reserve District:*

The Treasury Department has requested us to advise you that the Secretary of the Treasury has added North Viet-Nam, i.e., Viet-Nam north of the 17th parallel of North Latitude, to the schedule of blocked countries in section 500.201 of the Foreign Assets Control Regulations, effective May 5, 1964. Thus, all sections of the regulations applicable to "designated foreign countries" apply to North Viet-Nam as well as to Communist China and North Korea.

The action is being taken at this time at the recommendation of the State Department because of the continued Viet Cong Communist aggression in Viet-Nam. Section 500.204(a)(1) has been amended to apply to goods of North Viet-Nameese origin and technical amendments have been made in other sections of the regulations.

Copies of the amended regulations are being printed and will be available shortly. If you should desire copies, please address your requests to our Foreign Assets Control Division.

ALFRED HAYES,
President.